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| ROUTING AND RECORD SHEET  |                 |   |                             |  |
|---|-----------------|---|-----------------------------|--|
| <b>SUBJECT:</b> (Optional)<br>Economic Policy Council--DCI Meetings on 20 June with Judge Clark and Mr. McFarlane |                 |   |                             |  |
| <b>FROM:</b><br>David B. Low<br>NIO/Economics   |                 | <b>EXTENSION</b><br><div style="border: 1px solid black; width: 50px; height: 20px; margin: 5px auto;"></div> | <b>NO.</b><br>NIC 03156-85  |  |
|   |                 |   | <b>DATE</b><br>19 June 1985 |  |
| <b>TO:</b> (Officer designation, room number, and building)   | <b>DATE</b>     |   | <b>OFFICER'S INITIALS</b>   | <b>COMMENTS</b> (Number each comment to show from whom to whom. Draw a line across column after each comment.) |
|   | <b>RECEIVED</b> | <b>FORWARDED</b>  |                             |  |
| 1.<br><br>Executive Registry  | 19 JUN 1985     |   |                             |  |
| 2.  |                 |   |                             |  |
| 3.<br><br>DDCI  |                 |   |                             |  |
| 4.  |                 |   |                             |  |
| 5.<br><br>DCI   | 21 JUN 1985     |   |                             |  |
| 6.<br><br>NIO/ECON  |                 |   |                             |  |
| 7.  |                 |   |                             |  |
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The Director of Central Intelligence

Washington, D.C. 20505

National Intelligence Council

NIC 03156-85

19 June 1985

MEMORANDUM FOR: Director of Central Intelligence  
Deputy Director of Central Intelligence

FROM: David B. Low  
National Intelligence Officer for Economics

SUBJECT: Economic Policy Council--Your Meetings on 20 June  
with Judge Clark and Mr. McFarlane

1. I have been informed that Judge Clark has recently been brought up-to-date on the problems with the Economic Policy Council, along the same lines which I have described to you. Judge Clark was responsible for the creation of the SIG-IEP (which along with various Cabinet Councils has been replaced by the EPC) pursuant to an NSDD which has yet to be formally withdrawn. It is my understanding that he shares some of our concerns about the manner of operation of the Economic Policy Council.

2. It would be appropriate to raise with Mr. McFarlane the talking points (see attached) which I gave you last week for possible use with Mr. Regan.



David B. Low

Attachment:  
As Stated



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19 June 1985

TALKING POINTS: ECONOMIC POLICY COUNCIL

Deficiencies:

- Issues are too specific for "principals only" Cabinet-level meetings, compared with review of overall strategy. Should be refined by more staff work.
- Staff work preceding the meetings is too narrow--it excludes the traditional IG process and it excludes the entire national security community (NSC, CIA, DOD).
- Meetings exclude CIA.
- The meetings mix domestic and international issues--this is a waste of time. The agendas should separate these issues, or subgroups should be established to consider domestic and international issues separately.
- Agenda formulation is unclear--for example, why have the very serious issues relating to Argentina/Peru debt problems not been considered in the last two weeks? (Possible answer: Treasury keeping this to itself.)
- Relationship of the EPC to the NSC undefined.

Requirements:

- EPC must broaden participation (CIA, NSC, DOD) and take steps to meet each of these problems. The present approach is untenable.
- Even though the meetings are "principals only," one NSC staffer (Roger Robinson) is now permitted to attend. Perhaps arrangements can be made so that NIO/Econ can attend all meetings as "observer" so that our interests are protected.

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